

## **EC 207- Economic Development, Winter 2019**

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**Text:** *Economic Development*, 12<sup>th</sup> Edition, Michael P. Todaro. Stephen Smith, ISBN-10: 0133406784. ISBN-13: 9780133406788. Additional resources can be found on MylearningSpace.

**Office Hours:** **Office Hours:** Monday 10 am-12 pm. Office: LH2003

### **Description:**

Over the last few decades, countries have experienced marked differences in the development of their productive capacities and improvements in their standard of living. While some countries have succeeded in achieving a rapid growth of income and high standards of living, others remain at a level of development that does not assure the subsistence needs of their population. This course will examine the growth in developing countries; considering the relationship of economic development to the structure of the economy; problems in modernizing the economic structure; problems of growth within the modernized sector of the economy.

### **Evaluation:**

1- **Midterm exam** (35%):

The midterm exam is tentatively scheduled for Sunday, March 3 at 1:30-3:30 pm rooms LH1009, LH1010, LH2062, LH2064, LH3094

Coverage: Chapter 1, 2, 3, and 4. Other materials that are posted in MLS.

2- **Four technical memoranda (TM)** (6.25% each, 25% total)

Each student is to select **one developing country of your choice**. **You use the same country for all TM**. You work as the development technical advisor to the Minister of International Development of Demoland. While the country (Demoland) is imaginary, your task is real. The Minister has taken an increasing interest in the country you have chosen, she asks you in 4 different occasions to write a TM so she can be prepared ahead of her mission to the country of your choice. Each TM corresponds to on topic. Namely:

- i- MDGs and HDI achievements of the country
- ii- Economic Growth and Developmental Path
- iii- Poverty and inequality
- iv- Human Capital: Health and Education.

The minister does not have time to read more than 2 pages. So, each TM should contain **a maximum of 2 pages (exclusive of citation, times new roman, font size 11, single space)** of condensed information and reasoning that leads to a better understanding by the minister. She is particularly strict on sources of information and expect you to **cite very carefully** (if you want marks).

To prepare these TM, it requires you to do background reading on the country. You need to use your knowledge earned in EC207 and the corresponding classes coverage of the topic of each TM. You need to use appropriate graph illustration that you develop yourself and concise writing to profile the country's development in the specific area for each TM.

Country data sources:

- World Bank Development Data and Statistics ([www.worldbank.org/data/](http://www.worldbank.org/data/))
- IMF World Economic Outlook (<http://www.imf.org/external/pubs/ft/weo/2010/02/index.htm>)
- United Nations Economic and Social Development ([www.un.org/ecosocdev/](http://www.un.org/ecosocdev/))
- United Nations Statistics Division ([unstats.un.org/unsd/](http://unstats.un.org/unsd/))
- Human Development Report (<http://hdr.undp.org/en/>)

**Advice:** when you write think of the minister who sits in the back seat of a car, desperately trying to digest your Memo while time to her next meeting is running out. What she needs is clear arguments and the confidence that you have strong understanding. Writing concise TM is an art, which unfortunately most technical advisors don't master, as they are trained to write theses or papers full of technical intelligence and footnotes. Only a few of them know how to communicate - in short notes – with people that do not have the time to digest all technical details, but need to know the broad robust lines along which they can develop their policy stances (credit to Michael Cichon for this advice).

3- **Final exam** (40%):

Date: the final exam will be between April 10th and 30rd, 2019, the exact date will be determined by the registrar.

Coverage: Chapter 5, 6, 7, 8, and 15. Other materials that are posted in MLS.

**Homework:** As the name suggests, this is work to be done outside of class. I will assign problems from the textbook. A few of the homework problems may be worked in class as examples. You are encouraged to work with other students on the homework. Homework will not be graded, but prepares you for other graded work.

**Syllabus:** Anticipated coverage of the text, subject to change, is as follows:

Week	Dates	Topic	Text coverage
1	Jan 7-9	Introducing Economic Development: A Global Perspective	Chapter 1
2	Jan 14 -16	Comparative Economic Development	Chapter 2
3	Jan 21-23	<b>First TM (MDGs and HDI) is due on Monday</b>  Classic Theories of Economic Growth and Development	Chapter 3
4	Jan 28-30	Classic Theories of Economic Growth and Development	Chapter 3
5	Feb 4-6	Contemporary Models of Development and Underdevelopment	Chapter 4
6	Feb 11-13	<b>Second TM (Economic growth) is due on Monday</b>  Contemporary Models of Development and Underdevelopment Review	Chapter 4
	Feb 18-22	No classes, reading week	
7	Feb 25-27	Poverty, Inequality, and Development  <b>Midterm exam: Sunday, March 3</b> at 1:30-3:30 pm rooms LH1009, LH1010, LH2062, LH2064, LH3094 Exam Coverage: Chapter 1, 2, 3, and 4. Other materials that are posted in MLS.	Chapter 5
8	March 4-6	Poverty, Inequality, and Development	Chapter 5
9	March 11-13	Population Growth and Economic Development: Causes, Consequences, and Controversies	Chapter 6
10	March 18-20	<b>Third TM (poverty and inequality) is due on Monday</b>  Urbanization	Chapter 7
11	March 25-27	Human Capital: Education and Health in Economic Development	Chapter 8
12	March 1-3	<b>Fourth TM (human capital) is due on Monday</b>  Finance and Fiscal Policy for Development	Chapter 15
	April 10-30	Final Exam Period	

## Notes

- 1- Any **error in marking** must be reported to your instructor within *one week* of the date the work was returned in class. No marks will be changed after that time. Please see the model solutions posted on MLS before bringing any alleged errors to the attention of your instructor.
- 2- **Missed Tests:** Tests missed without a *valid, documented excuse* (e.g. medical certificate) will be assigned a mark of zero.
- 3- **Final Examinations:** Students must reserve the examination period of April 10-30, 2019. If you are considering registering for a special examination or event, you should select a time outside the examination period. Consult Academic Regulations in the Academic Calendar for special circumstances for examination deferment.
- 4- **Students with disabilities or special needs** are advised to contact Laurier's Accessible Learning Centre for information regarding its services and resources. Students are encouraged to review the Academic Calendar, [http://www.wlu.ca/page.php?grp\\_id=1365&p=5123](http://www.wlu.ca/page.php?grp_id=1365&p=5123), for information regarding all services available on campus.
- 5- **Academic Integrity/Misconduct (cheating, plagiarism):** The University has a defined policy with respect to Academic Misconduct; penalties are severe and enforced at all times. You are responsible for familiarizing yourself with the academic misconduct policy and penalty guidelines, and are cautioned that, in addition to failure in a course, students may be suspended or expelled from the University for academic misconduct, and the offence may appear on their transcripts. The relevant policy can be found at Laurier's academic integrity website along with resources to educate and support you in upholding a culture of integrity; see <http://www.wlu.ca/academicintegrity>. **Ignorance of Laurier's academic misconduct policy is not a defence.** Academic Misconduct includes transmission or reception of information, or possession of unauthorized information, during laboratories, quizzes, tests, or examinations. Academic Misconduct also includes plagiarism. Wilfrid Laurier University uses software that can check for plagiarism, and students may be required to submit their written work in electronic form for a plagiarism check. The *Student Code of Conduct and Discipline* and the procedures for investigating and determining appropriate disciplinary measures for breaches of this *Code* are given in the Academic Calendar; see [http://www.wlu.ca/page.php?grp\\_id=2505&p=11452](http://www.wlu.ca/page.php?grp_id=2505&p=11452).
- 6- **Classroom Use of Electronic Devices:** The use of electronic devices in the classroom is governed by WLU Policy 9.3: *Policy on the Classroom Use of Electronic Devices*; see: [http://www.wlu.ca/documents/50202/9.3\\_Electronic\\_Device\\_Policy.pdf](http://www.wlu.ca/documents/50202/9.3_Electronic_Device_Policy.pdf). Details of this Policy and the consequences of breaches are stated in the Academic Calendar. Mobile devices are permitted in this course provided they do not detract from the learning of any student, for example by noise level or by the display of

distracting or disturbing content. Responsibility for enforcing this rule rests with both the instructor and the students. Students who do not feel comfortable approaching another student can email or talk to the instructor in person. Students who fail to comply with this policy may receive a verbal and/or written warning, or may be asked to leave the classroom for all or part of the course.



**Foot Patrol walk home service | 519.886.FOOT (3668)**

Foot Patrol is a volunteer operated walk-home service, available daily during evening hours. Male-female, radio-dispatched teams trained in Emergency First Aid are available on request to escort students to and from campus as well as to off-campus destinations, either by foot or by van.



**Counselling Services & Peer Help Line | 1-866-281-PEER (7337)**

Counselling Services are available to help students deal with emotional, psychological and social challenges of university. Counselling, consultation or referral are available on the 2nd floor of the Student Services Building (across from Health Services), Monday-Thursday 8:30am-8:00pm, Friday 8:30am-4:30pm. Peer Help Line, a confidential listening, referral, information and support line, is available during evening hours to provide support.



**Student Food Bank**

All Laurier students are eligible to use the Student Food Bank. Anonymous requests can be made online at [WLUSU.COM](http://WLUSU.COM) under the Services tab. All dietary restrictions are accommodated, and food hampers typically last up to a week.

For more information visit [WLUSU.com](http://WLUSU.com)